



**NOTICE OF ANNUAL GENERAL MEETING
CITY OF BLACKTOWN BASKETBALL ASSOCIATION INC.
(ABN 84 635 663 125 | INC 1901010)**



7th May 2024

NOTICE is hereby given that the Annual General Meeting of CITY OF BLACKTOWN BASKETBALL ASSOCIATION INC. (CBBA) will be held on **Tuesday 28th May 2024 at Kevin Betts Stadium, Ralph Place Mt. Druit, NSW 2770. Commencing at 6:00pm AEDT.**

Important information regarding the conduct of the Annual General Meeting of the City of Blacktown Basketball Association.

What's the definition of a Member of CBBA?

This is outlined under clause 5. Members.

- a) Life Members, who subject to this Constitution, shall have the right to receive notice of General Meetings and to be present, to debate and to vote at General Meetings
- b) Individual Members, who subject to this Constitution, shall have the right to receive notice of General Meetings and to be present, to debate and to vote at General Meetings; and
- c) Junior Members, a parent or guardian of a member who is under 18 and isn't already defined as an Individual Member clause 51. b), shall have the right to receive notice of General Meetings and to be present, to debate and to vote at General Meetings;

If the parent/guardian is an individual member, then they can only cast a vote on behalf of their own membership status.

In terms of junior members, if a parent/guardian is NOT an individual member in their own right, under the constitution they are allowed to attend the AGM, to debate and vote at the AGM. The number of votes they hold is equal to the number of children they are in the care of and are a financial member in their own right.

When registering to attend the AGM, please RSVP [HERE](#).

To check your membership status please visit member.basketball.net.au and sign in to your profile with the same email address you use when registering with CBBA.

From the menu on the left-hand side choose 'History', then under the section heading 'Membership Periods', the date that is displayed under the 'Membership End Date' is the date that your membership expires.

What happens if my membership expires prior to the AGM?

If an existing member's membership expires prior to the AGM, the member must pay the required renewal fees prior to the AGM.

What happens if I owe money to the association, can I still attend the AGM and vote?

If a member owes money to the association, they are ruled as being unfinancial and thus can attend the AGM but will not be allowed to vote.



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Any outstanding fees to CBBA should be settled by Friday 24th May 2024. Please liaise with the accounts@blacktownbasketball.com

Please RSVP if you wish to attend the AGM.

To assist with the preparation of the AGM, we are requesting that those wishing to attend RSVP no later than 48 hours prior to the commencement of the AGM via this RSVP form - click [HERE](#).



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AGENDA

The nature of the business of the meeting shall be:

1. Opening and welcome by the Chairman - Peter Nordstrom
2. Apologies
3. 2023 Chairman's Report
4. Directors to Sign True and Fair Certificate - Auditor's Report
5. 2023 FY Annual Report
 - a. Report to be circulated by 7th May 2024.
6. To receive and consider the auditor's report 2023 FY.
 - a. There is no vote on this item.
 - b. Report to be circulated by 7th May 2024.

ORDINARY BUSINESS:

7. Election of Directors

There are **THREE** (3) elected Director positions for a **TWO** (2) year term.

The eligible nominees have all consented to act as a Director of the City of Blacktown Basketball Association Incorporated, they are as follows;

- a) Bianca **McVicar**
- b) Shane **Hogan**
- c) Christopher **Miguel**

Note: Elections will be held by secret ballot using Election Runner. A member may either vote "For", or "Against" for each separate nominee.

Once the number of "For" votes are tallied for each separate nominee those with a 51% or higher votes cast in their favour, those elected will be the five nominees with the highest percentage of "For" votes.

In the event that there is a tie, that is after the "For" votes have been tallied and the last two nominees are on the same %, say 64% of votes in favour, then both nominees will cancel each other out and only the top four nominees will be ruled as elected by the members.

8. Nominations for Life Membership (none-received)



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SPECIAL BUSINESS

9. Notice of Motion Submission

A notice of motion submission has been received regarding section 34 c. of the CBBA Constitution.

Current clause of CBBA Constitution	Proposed clause of CBBA Constitution
34. c) The Association's financial year end will be 1st January through to the 31st of December.	34. c) The Association's financial year end will be 1st July through to the 30th of June.

This item is to be voted on by eligible voters attending the AGM.

Note: The same voting rules/instructions apply as per item five (5).

10. Close of Meeting



Financial Report

City of Blacktown Basketball Association Incorporated

ABN 84 635 663 125

For the year ended 31 December 2023

Prepared by Jigsaw Tax and Advisory Pty Ltd



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Committee's Report

City of Blacktown Basketball Association Incorporated For the year ended 31 December 2023

Committee's Report

Your committee members submit the financial report of City of Blacktown Basketball Association Incorporated for the financial year ended 31 December 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Term Completed	Notes
Peter Nordstrom	Chair	Current	Term finishes at the upcoming AGM.
Brad McGuinness	Director	Current	Term finishes at 2024 AGM
Christopher Miguel	Director	Current	Term finishes at 2024 AGM
Rick Bywater	Director	Current	Term finishes at 2024 AGM
Laura Thompson	Director	Current	Term finishes at 2025 AGM
Richad van Lyf	Director	Current	Term finishes at 2025 AGM

Principal Activities

Promoting the sport of Basketball in the Blacktown area, including running competitions and developing players

Significant Changes

There have been no significant changes for the financial year.

Operating Result

The loss for the financial year amounted to, as per below: \$34,692

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Peter Nordstrom

Peter Nordstrom (President)

Committee's Report



Date 07 / 05 / 2024



Statement of Profit or Loss and Other Comprehensive Income

City of Blacktown Basketball Association Incorporated
For the year ended 31 December 2023

	2023	2022
Income		
Operating Revenue		
Registrations	255,631	214,950
Representative Income	97,723	79,842
Education Courses	5,505	12,028
Event income	-	223
Merchandising	229	2,048
Sponsorship	14,762	2,445
Other Income	(20)	-
Total Operating Revenue	373,830	311,537
Grant Revenue	(12,000)	6,000
Interest Income	137	52
Total Income	361,966	317,589
Gross Surplus	361,966	317,589
Expenditure		
Employment Expenses		
Wages & Salaries	68,417	69,537
Superannuation	7,345	7,506
Total Employment Expenses	75,762	77,043
Accountancy and auditing fees	3,120	4,200
Affiliation fees	500	-
BA - Aussiehoops Registration Fee	-	450
Bad debts	-	1,624
Bank charges	-	8
BNSW - Sporting School Component	1,050	750
BNSW Aussiehoops Registration fees	1,509	(771)
Building Expenses	700	-
Camps	-	2,555
Coaches	32,251	29,126
Court Hire	126,382	107,297
Domestic Competition Expenses	16,536	4,001
Equipment	134	1,863
Events	386	2,323
Fundraising Costs	-	31
General expenses	3,036	867
Gifts	1,061	3,219
GoCardless Fees	-	-
Marketing	4,975	365

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Profit or Loss and Other Comprehensive Income



	2023	2022
Office expenses	238	115
Postage	14	10
Printing and stationery	1,004	2,170
Referees	47,745	42,393
Rep Teams Expenses	60,147	30,473
Stripe Fees	688	-
Subscriptions	1,360	3,476
Telephone and Internet	197	273
Travel and accommodation	1,177	404
Uniforms	16,685	24,714
Volunteer Support Services - Admin	-	881
Total Expenditure	396,658	339,860
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(34,692)	(22,271)
Current Year Surplus/ (Deficit) Before Income Tax	(34,692)	(22,271)
Net Current Year Surplus After Income Tax	(34,692)	(22,271)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Assets and Liabilities Statement

City of Blacktown Basketball Association Incorporated
As at 31 December 2023

	NOTES	31 DEC 2023	31 DEC 2022
Assets			
Current Assets			
Cash & Cash Equivalents			
CBBA Main Account		93,022	116,254
CBBA Petty Cash	1	490	55
CBBA Savings Account		2,480	14,044
Total Cash & Cash Equivalents		95,992	130,353
Trade and Other Receivables	2	28,171	19,537
Total Current Assets		124,163	149,889
Total Assets		124,163	149,889
Liabilities			
Current Liabilities			
Trade and Other Payables	2	10,627	3,483
GST Payable		1,561	5,447
Liabilities		9,285	-
Employee Entitlements			
Superannuation Payable		1,743	1,805
PAYG Withholding Payable		-	3,516
Total Employee Entitlements		1,743	5,321
Total Current Liabilities		23,216	14,250
Total Liabilities		23,216	14,250
Net Assets		100,948	135,639
Member's Funds			
Capital Reserve			
Current Year Earnings		(34,692)	(22,271)
Retained Earnings		135,639	157,910
Total Capital Reserve		100,948	135,639
Total Member's Funds		100,948	135,639

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Notes of the Financial Statements

City of Blacktown Basketball Association Incorporated For the year ended 31 December 2023

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (NSW) 2009 and Associations Incorporation Regulations (NSW) 2016. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

These notes should be read in conjunction with the attached compilation report.



Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2023	2022
1. Cash on Hand		
Bank accounts/(overdraft)	95,992	130,353
Total Cash on Hand	95,992	130,353

These notes should be read in conjunction with the attached compilation report.



	2023	2022
2. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	28,171	19,537
Total Trade Receivables	28,171	19,537
Total Trade and Other Receivables	28,171	19,537
	2023	2022

3. Trade & Other Payables		
Trade Payables		
Trade Payables	10,627	3,483
Total Trade Payables	10,627	3,483
Total Trade & Other Payables	10,627	3,483
	2023	2022

4. Employee Entitlements		
Employee entitlements (wages, annual leave, etc)		
PAYG Withholding Payable	-	3,516
Superannuation Payable	1,743	1,805
Total Employee entitlements (wages, annual leave, etc)	1,743	5,321
Total Employee Entitlements	1,743	5,321

These notes should be read in conjunction with the attached compilation report.



Movements in Equity

City of Blacktown Basketball Association Incorporated
For the year ended 31 December 2023

	2023	2022
Equity		
Opening Balance	135,639	157,910
Increases		
Surplus for the Period	(34,692)	(22,271)
Total Increases	(34,692)	(22,271)
Total Equity	100,948	135,639

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Statement of Cash Flows

City of Blacktown Basketball Association Incorporated
For the year ended 31 December 2023

2023

Cash flows from Operating Activities

Cash receipts from other operating activities	387,482
Cash payments from other operating activities	(406,973)
Total Cash flows from Operating Activities	(19,491)

Cash flows from Investing Activities

Other cash items from investing activities	(75)
Total Cash flows from Investing Activities	(75)

Cash flows from Other Activities

Other activities	(14,795)
Total Cash flows from Other Activities	(14,795)

Net increase/(decrease) in cash held (34,361)

Cash Balances

Opening cash balance	130,353
Closing cash balance	95,992
Movement in cash	(34,361)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Compilation report

City of Blacktown Basketball Association Incorporated For the year ended 31 December 2023

Compilation report to City of Blacktown Basketball Association Incorporated.

We have compiled the accompanying special purpose financial statements of City of Blacktown Basketball Association Incorporated, which comprise the asset and liabilities statement as at 31 December 2023, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of City of Blacktown Basketball Association Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

A handwritten signature in black ink that reads 'Jm^cCauley'.

Jigsaw Tax & Advisory

Joanne McCauley, Principal

Dated: 10/5/2024.